



Please insert here at least one **PHOTO** of your traineeship stay abroad! Preferred motives are photos of your accommodation, of your work place, of being at work. Attention! Due to legal considerations we kindly ask you to send us only photos that have been taken by yourself!



## **STUDENT DETAILS**

University department / faculty: **Wirtschaftswissenschaften**  
Field of study: **M.Sc. Economics: Data Science and Policy**  
Home university: **Martin-Luther-Universität Halle-Wittenberg**  
Nationality: **Romanian**  
Duration of traineeship (*from ...to...*): **15.11.2021 - 14.08.2022**

## **TRAINEESHIP INSTITUTION**

Country: **Luxembourg**  
Name of traineeship institution: **Clearstream Banking SA**  
Web page: **<https://www.clearstream.com/clearstream-en/>**  
Address: **42 Av. John F. Kennedy, 1855 Luxembourg**  
Contact person: **Laura Reinhard**  
Telephone / E-Mail: **+352 2430 / [careers.luxembourg@deutsche-boerse.com](mailto:careers.luxembourg@deutsche-boerse.com)**

## **EXPERIENCE REPORT** (approx. 3 pages + more photos if applicable)

### **1) Traineeship institution**

*Please give a brief description of your host traineeship institution.*

Clearstream is a leading European supplier of post-trade services. The wholly owned subsidiary of Deutsche Börse ensures that cash and securities are promptly and effectively delivered between trading parties. It also manages, safekeeps and administers the securities that it holds on behalf of its customers. Over 300,000 domestic and internationally traded bonds, equities and investment funds are currently deposited with Clearstream.

Clearstream operates an international central securities depository (ICSD) as well as the Luxembourg and German central securities depositories (CSDs).

As an international central securities depository (ICSD) based in Luxembourg, it provides post-trade infrastructure and securities services for the international market and 59 domestic markets worldwide, with customers in 110 countries.

As a central securities depository (CSD) based in Frankfurt, it also provides the post-trade infrastructure for the German securities industry offering access to a growing number of international markets.

### **2) Searching for a traineeship**

*How did you find your traineeship? Are there any recommendable links or other helpful tips you would like to share?*

I found the traineeship on the Deutsche Börse Group website.

### **3) Preparation**

*How did you prepare for your traineeship in terms of language, intercultural, professional and organisational aspects? Are there any recommendable links or other helpful tips you would like to share?*

During the internship the main working language was English, so no additional preparation was required. As Luxembourg is very international, the majority of people speak English, but it is good to have some basic knowledge of German or French.

### **4) Accommodation**

*How did you find your accommodation? Are there any recommendable links or other helpful tips you would like to share?*

There is a significant shortage of housing in Luxembourg. I started to look for accommodation around two weeks before the start of the internship. Due to high demand, it was difficult to find accommodation online. For the first month, I booked a room on Airbnb. When I started my Internship, I met other students who were living across the border in France or Germany and commuting each day to Luxembourg. The cost of living in Luxembourg is fairly high compared with many of its European neighbors, this is why it is very common that many people choose to live across the borders in Belgium, France, and Germany. I started to look at the same time for accommodation in Germany, and after the first month, I moved to Trier.

### **5) Traineeship**

*Please describe the tasks and / or the projects carried out during your traineeship. In which way were you mentored and integrated? How were the working conditions? Did you have especially positive or negative experiences?*

As an Intern in Global Fund Operations (GFO) department I joined the Vestima Service Design and Implementation Team. During the traineeship, I took part in onboarding new business to the Order routing platform Vestima and the Central Facility for Funds (CFF).

During the first two weeks, I had training sessions with each team member for around 3-4 hours per day. For the rest of the day, I was doing the online training the company requires each new employee to take. After the training period, I was supporting the team on different projects.

My main tasks were:

- Provide support for customer onboarding projects; scheduling and managing account openings at the Transfer Agent
- Monitoring feedback and resolving issues with Transfer Agents and the customer for Fund Setups and Account openings
- Advising internal partners of data setup required in/ time with the project schedule and monitoring completion
- Providing progress reporting to the Onboarding Project Manager and the customer

The working conditions were great and I had a positive experience during my internship.

## **6) Acquired qualifications**

*Which qualifications and skills could you acquire or improve during your traineeship?*

During my Traineeship, I was able to improve my analytical and software skills, in particular, MS-Excel as well as English language skills. I gained experience working within a team, being able to receive and process a lot of information and approach all my work with discipline and focus. This experience helped me to improve my teamwork, organizational, and communication skills.

## **7) Country-specific features**

*Are there any specific traineeship regulations in the target country that affected you as an Erasmus trainee (e.g. France: housing allowance, convention de stage)? If yes, which ones? Are there any recommendable links or other helpful tips you would like to share?*

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## **8) Visa, residence and work permit (only for international students)**

*Which prearrangements had to be made in terms of visa, residence and work permit? Are there any recommendable links or other helpful tips you would like to share?*

No visa was required.

## **9) Other**

*Is there anything else you want to let other students know?*

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## **10) Conclusion**

*What is the conclusion drawn after your traineeship experience abroad?*

Working in a country abroad gives you the perfect opportunity to develop a global network of colleagues and mentors.

During this time, I had the chance to work with people from different countries and professional backgrounds, learn a lot from my supervisors and other interns, work in a friendly environment and increase my professional network.

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## **Declaration of consent**

I hereby agree to the publication of this report on the website of the Leonardo Office Saxony-Anhalt.

I assure that the photos used in this report do not violate the rights of other persons or companies (personal rights, copyrights etc.).

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Please send this report by email to [angela.wittkamp@ovgu.de](mailto:angela.wittkamp@ovgu.de)!  
Acceptable file formats: [.doc], [.docx], [.rtf], [.odt].